

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh Cooperative Societies Act, 1964 – Annual General Meetings – M/s NVR & ADR Coop. Sugars Ltd., Jampani, Guntur District – Conduct of Annual General Meetings for 2007-08 to 2010-11 and for 2011-12 on or before 30.09.2013 – Permission – Accorded - Orders – Issued.

INDUSTRIES & COMMERCE (SUGAR) DEPARTMENT

G.O. Rt. No. 467

Dated: 22 -07-2013

Read the following:-

1. G.O. Rt. No.71, Ind. & Com. (Sugar) Dept , Dated 29.01.2013.
2. From the Commissioner of Sugar and Cane Commr, AP., Hyderabad, Letter Rc.No.2867/G3/2009, Dt:30.04.2013.

ORDER:

In the reference 1st read above, orders were issued according permission to the Managing Director, M/s NVR & ADR Cooperative Sugars Limited, Jampani to conduct the annual General Body meetings for the years 2007-08, 2008-09, 2009-10 and 2010-11 alongwith the Annual General Meetings for the present year 2011-12 on or before March, 2013 and to place all the agenda items of these years in the general body meeting, scheduled to be conducted on or before March 2013.

2. In the reference 2nd read above, the Commissioner of Sugar & Cane Commissioner, AP, Hyderabad has informed that the Managing Director, M/s. NVR & ADR Cooperative Sugars Limited, Jampani has reported that there are about 12000 Farmers enrolled as members of Jampani Cooperative Sugar Factory and when the General Body meetings for the last 4 years have been convened only 220 members have attended and hence required quorum was not formed to conduct the meeting. He has therefore informed the Managing Director, M/s NVR & ADR Coop. Sugars Ltd., that formation of quorum is mandatory and advised to convene the adjourned General Body Meetings on a subsequent date.

3. The Managing Director, M/s NVR & ADR Coop. Sugars Ltd., Jampani, Guntur District has informed that due to the precarious financial position of Jampani Cooperative Sugar Factories additional funds were required for the revival of factory, in addition to the payment of salaries to the workers for the last 2 years. Complete overhauling is also required for entire machinery to improve the recovery percentage. In this backdrop, it is felt that it would be difficult for them to convene the G.B. Meeting before 31.03.2013 and hence it is proposed to request for exemption to conduct the General Body Meeting or to postpone the meeting by another 6 months.

4. After careful examination of the above circumstances, the Government, as per the provisions laid down under Section 123 of AP Coop. Societies Act, 1964, hereby accord permission to the Managing Director, M/s. NVR & ADR Cooperative Sugars Limited, Jampani, Guntur District to post pone the General Body Meetings for the previous years i.e. for 2007-08, 2008-09, 2009-10; 2010-11 and 2011-12 and to conduct the same on or before 30th September, 2013 and to place all the agenda items of these years in the proposed general body meeting, scheduled to be conducted on or before 30th September 2013.

5. The Commissioner of Sugar & Cane Commissioner, AP, Hyderabad / Managing Director, M/s. NVR & ADR Cooperative Sugars Limited, shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. PRADEEP CHANDRA
PRINCIPAL SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Managing Director, NVR & ADR Cooperative Sugar Limited,
Jampani, Guntur District.

The Commissioner of Sugar & Cane Commissioner, AP, Hyderabad

Copy to:

The P.S. to Hon'ble M(MI,Sugar).

SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER